Lasaco
Assurance Plc
Reg No. 31126

## NOTICE OF 46TH ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that the 46th Annual General Meeting of LASACO Assurance Plc will hold virtually via **http://youtube.com/live** on Thursday, 3rd September 2026 at 11:00 a.m. to transact the following business:

### ORDINARY BUSINESS

1. To lay the Audited Financial Statements of the Company for the year ended 31st December 2025 and Reports of the Directors, the Auditors' Report and Audit Committee's Report thereon.
2. To re-elect Mr. Ademola Oshodi, a Director retiring by rotation and, being eligible, has offered himself for re-election pursuant to Section 285 of CAMA 2020.
3. To ratify the appointment of the following three (3) new Directors:

i. Mr. Babatunde Dabiri
ii. Mr. Fola Tinubu
iii. Mr. Yemi Adefarakan

4. To authorize the Directors to fix the remuneration of the External Auditors for the 2026 financial year.
5. To elect members of the Statutory Audit Committee.
6. To disclose the remuneration of Managers of the Company in line with Section 257 of the Companies and Allied Matters Act 2020.

### SPECIAL BUSINESS

7. To approve the remuneration of Non-Executive Directors of the Company.

### NOTES

#### (a) PROXY

A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of him/her. A proxy need not be a member of the Company. A form of proxy is attached to this report and may also be downloaded from the Company's website, **www.lasacoassurance.com**.

For an instrument of proxy to be valid for the purpose of this meeting, it must be completed and emailed to **registrars@apel.com.ng** or deposited at the office of the Registrar, Apel Capital Registrars Limited, 8, Alhaji Bashorun Street, Off Norman Williams Crescent, South West, Ikoyi, Lagos, not later than 48 hours before the time of the meeting.



HEAD OFFICE: LASACO House, Plot 16, Acme Road, Ogba, Ikeja, P.O. Box 3724, Lagos, Nigeria.
Tel: 07000LASACO (07000527226)
E-mail: info@lasacoassurance.com
Website: www.lasacoassurance.com

## (b) STAMPING OF PROXY

The Company has made arrangements at its cost for the stamping of duly completed proxy forms submitted to the Company's Registrars within the stipulated time.

## i. CLOSURE OF THE REGISTER OF MEMBERS

The Register of Members and Transfer Books of the Company will be closed from Monday, 17th August 2026 to Friday, 21st August 2026, both dates inclusive, for the purpose of updating our Register of Members.

## ii. UNCLAIMED DIVIDEND WARRANTS

Some dividend warrants have remained unclaimed or are yet to be presented for payment or are in need of revalidation. Affected Shareholders are advised to contact the Registrar, Apel Capital & Trust Limited, 8, Alhaji Bashorun Street, Off Norman Williams Crescent, South-West Ikoyi, Lagos, on this https://lasacoassurance.com/assets/uploads/download-22.pdf

## iv. STATUTORY AUDIT COMMITTEE

In accordance with Section 404(6) of the Companies and Allied Matters Act 2020, a Shareholder may nominate another Shareholder for appointment to the Statutory Audit Committee. Such nomination must reach the Company Secretary not later than twenty-one (21) days before the date of the Annual General Meeting.

Section 404(5) of the Companies and Allied Matters Act 2020 provides that all the members of the Audit Committee shall be financially literate and at least one (1) member shall be a member of a professional accounting body in Nigeria established by an Act of the National Assembly. The Code of Corporate Governance issued by the Financial Reporting Council of Nigeria also provides that members of the Audit Committee should be financially literate and able to read and interpret financial statements.

In addition, the National Insurance Commission (NAICOM) provides that members should have basic financial literacy and should be able to read financial statements.

In view of the above, we request that nominations to the Statutory Audit Committee should be accompanied by copies of the nominees' Curriculum Vitae.

## v. RE-ELECTION OF DIRECTOR

In accordance with Section 285 of the Companies and Allied Matters Act 2020, Mr. Ademola Oshodi will retire by rotation and, being eligible, has offered himself for re-election; his profile is contained in the Annual Report and also on the Company's website.

### vi. RIGHT OF SHAREHOLDERS TO ASK QUESTIONS

Pursuant to Rule 19.12(c) of the Nigerian Exchange Limited's Rulebook 2015, it is the right of every Shareholder to ask questions not only at the meeting but also in writing prior to the meeting. Please send all questions to **info@lasacoassurance.com**.

### vii. E-ANNUAL REPORT

The electronic version of this Annual Report (e-annual report) can be downloaded from the Company's website, **www.lasacoassurance.com**. The e-annual report will be emailed to all Shareholders who have provided their email addresses to the Registrars.

Shareholders who wish to receive the e-annual report are kindly requested to send an email to **info@lasacoassurance.com** or **registrars@apel.com.ng**.

### viii. LIVE STREAMING OF THE AGM

The AGM will be streamed live via the Company's website. Please log on to **www.lasacoassurance.com** for the live streaming.

### ix. WEBSITE

A copy of this Notice and other information relating to the meeting can be found at **www.lasacoassurance.com**.

**Dated this 14th July 2026**

**BY ORDER OF THE BOARD**

**Gertrude Olutekunbi (Mrs.)**
**Company Secretary**
**FRC/2015/NBA/00000011389**