

Lagos, 17th March, 2026

DELAY IN SUBMISSION OF AUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2025

Lasaco Assurance Plc (the Company) wishes to notify the Securities and Exchange Commission (SEC), its shareholders and the investing public of the Company's inability to file our Audited Account and Financial Statements for the year ended 31st December, 2025 within the regulatory due date. This is due to the delay encountered in the valuation of our liabilities which we rely on third parties to determine and exigencies of the recapitalization process presently ongoing.

We are optimistic that the 2025 Audited Financial Statement (AFS) will be submitted to the Securities and Exchange Commission (SEC) on or before 30th April, 2026 together with the Unaudited Financial Statements for the period ended 31st March, 2026 and regret the inconveniences caused by the late submission of these financials.



Gertrude Olutekunbi
Company Secretary/Legal Adviser

Directors

Chief(Mrs.)Olateju Phillips (Chairman), Mr. Ademola Oshodi, Mr. Tobi Lawal,
Mr. Biodun Dosunmu, Mr. Fola Tinubu, Mr. Yemi Adefarakan
Mr. Rilwan Oshinusi (D.M.D Corp. Services), Mr. Ademoye Shobo (M.D/C.E.O)



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Authorized and Regulated by the National Insurance Commission (RIC 023)